

**FIRST AMENDMENT TO THE 2020 EXCLUSIVE AGREEMENT TO NEGOTIATE
WITH THE SKID ROW HOUSING TRUST
FOR THE DEVELOPMENT OF A MULTI-UNIT VETERANS RENTAL HOUSING
DEVELOPMENT**

This FIRST AMENDMENT TO THE 2020 EXCLUSIVE AGREEMENT TO NEGOTIATE ("FIRST AMENDMENT") is made and entered into this day of June____, 2021, by and between the City of Hawthorne/Housing Successor, a municipal corporation ("herein City") and The Skid Row Housing Trust, a California nonprofit corporation (herein "Developer").

RECITALS

WHEREAS, City and Developer entered into that certain Agreement entitled "2020 Exclusive Agreement to Negotiate with The Skid Row Housing Trust for the development of a multi-unit Veterans rental housing development" (the "Agreement") on or about January 14, 2021; and

WHEREAS, pursuant to Section 2(A) of the Agreement, the parties agreed to negotiate regarding the development of a multi-unit Veterans rental housing development for a period of 6-months after the execution date of the Agreement; and.

WHEREAS, the City and Developer are continuing to negotiate toward a Disposition and Development Agreement that may include a land contribution and up to \$1,500,000 of housing successor gap financing assistance to incentivize the proposed project; and

WHEREAS, the Agreement was executed on January 14, 2021 such that it will expire on July 14, 2021; and

WHEREAS, it is the desire of the Agency and the Developer to amend the Agreement, as set forth in this First Amendment, to further extend the term of the Agreement.

AGREEMENT

NOW, THEREFORE, it is hereby agreed that the Agreement, is hereby amended in the following particulars only:

SECTION 1. Section 2(A) of the Agreement, entitled "Period of Exclusive Negotiation", is hereby amended to extend the period of exclusive negotiations under the agreement for a period of six (6) months after the execution date of this First Amendment

SECTION 2. Except as expressly provided for in this Amendment, all other provisions of the Agreement shall remain in full force and effect.

IN WITNESS WHEREOF, the parties have executed and entered into this Amendment as of the date first written above.

"CITY":

CITY OF HAWTHORNE

By: _____
Vontray Norris, Interim-City Manager

ATTEST:

City Clerk

APPROVED AS TO FORM:

City Attorney

"DEVELOPER":

The Skid Row Housing Trust,
a California nonprofit corporation

By: _____
Sierra Atilano, Chief Real Estate Officer

[END OF SIGNATURES]